

POWHATON ROAD METROPOLITAN DISTRICT # 7
FKA TRAILS AT FIRST CREEK METROPOLITAN DISTRICT #2
2020
BUDGET MESSAGE

Attached please find a copy of the adopted 2020 budget for the Powhatan Road Metropolitan District # 7.

The Powhatan Road Metropolitan District # 7 has adopted one fund, a General Fund to provide for transfers to Powhatan Road Metropolitan District No. 1.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2020 will be property taxes. The District intends to impose a 40.000 mill levy on the property within the District for 2020, which will be dedicated to the General Fund.

Powhatan Road Metropolitan District #7
FKA Trails at First Creek Metropolitan District #2
Adopted Budget
General Fund
For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual <u>6/30/2019</u>	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	702	698	702	148,404
Specific ownership taxes	-	49	27	50	11,865
Interest income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>751</u>	<u>725</u>	<u>752</u>	<u>160,269</u>
Total funds available	<u>-</u>	<u>751</u>	<u>725</u>	<u>752</u>	<u>160,269</u>
Expenditures:					
Treasurer fees	-	10	10	11	2,225
Transfer to District 1	-	741	370	741	157,977
Contingency	-	-	-	-	-
Emergency reserve (3%)	-	-	-	-	67
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>
Total expenditures	<u>-</u>	<u>751</u>	<u>380</u>	<u>752</u>	<u>160,269</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 345</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 17,538</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,710,089</u>
Mill Levy		<u>40.000</u>			<u>40.000</u>