

POWHATON COMMUNITY AUTHORITY
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Powhatan Community Authority.

The Powhatan Community Authority has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditure.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be transfer from other governments and developer advances. The Authority does not intend to impose a mill levy on property within the Authority for 2021.

Powhatan Community Authority
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Not formed <u>2019</u>	Not formed <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -
Revenues:			
Developer advances	-	-	80,000
Transfer from other Districts	-	-	616,512
Interest income	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>696,512</u>
Total funds available	<u>-</u>	<u>-</u>	<u>696,512</u>
Expenditures:			
Accounting / audit	-	-	15,000
Legal	-	-	75,000
Insurance	-	-	50,000
Management	-	-	80,000
Miscellaneous	-	-	825
Landscaping	-	-	95,200
Water	-	-	276,500
Maintanance and repairs	-	-	32,500
Snow removal	-	-	35,000
Directors fees	-	-	-
Repay developer advances	-	-	-
Contingency	-	-	16,686
Emergency reserve (3%)	-	-	19,801
Total expenditures	<u>-</u>	<u>-</u>	<u>696,512</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>