

POWHATON ROAD METROPOLITAN DISTRICT NO. 5
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Powhatan Road Metropolitan District No. 5.

The Powhatan Road Metropolitan District No. 5 has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditure.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be developer advances. The District does not intend to impose a mill levy on property within the District for 2021.

Powhatan Road Metropolitan District No. 5
FKA Starfall Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2021

	<u>Actual</u> <u>2019</u>	<u>Inactive</u> <u>2020</u>	<u>Actual</u> <u>6/30/2020</u>	<u>Estimate</u> <u>2020</u>	<u>Adopted</u> <u>Budget</u> <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Developer advances	-	-	-	-	50,000
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	50,000
Total funds available	-	-	-	-	50,000
Expenditures:					
Accounting / audit	-	-	-	-	10,000
Legal	-	-	-	-	20,000
Insurance	-	-	-	-	2,500
Miscellaneous	-	-	-	-	825
Treasurer fees	-	-	-	-	-
Contingency	-	-	-	-	15,675
Emergency reserve (3%)	-	-	-	-	1,000
Total expenditures	-	-	-	-	50,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation	\$ -	\$ -	\$ -	\$ -	\$ 145
Mill Levy	-	-	-	-	-