

**POWHATON ROAD METROPOLITAN DISTRICT NO. 4**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Powhatan Road Metropolitan District No. 4.

The Powhatan Road Metropolitan District No. 4 has adopted one fund, a General Fund, to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2023.

**Powhatan Road Metropolitan District No. 4**  
**FKA Starfall Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

|                        | Actual<br><u>2021</u> | Adopted<br>Budget<br><u>2022</u> | Actual<br><u>6/30/2022</u> | Estimate<br><u>2022</u> | Adopted<br>Budget<br><u>2023</u> |
|------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ -                  | \$ -                             | \$ -                       | \$ -                    | \$ -                             |
| Revenues:              |                       |                                  |                            |                         |                                  |
| Developer advances     | -                     | 50,000                           | -                          | -                       | 50,001                           |
| Interest income        | -                     | -                                | -                          | -                       | -                                |
| Total revenues         | <u>-</u>              | <u>50,000</u>                    | <u>-</u>                   | <u>-</u>                | <u>50,001</u>                    |
| Total funds available  | <u>-</u>              | <u>50,000</u>                    | <u>-</u>                   | <u>-</u>                | <u>50,001</u>                    |
| Expenditures:          |                       |                                  |                            |                         |                                  |
| Accounting / audit     | -                     | 10,000                           | -                          | -                       | 10,000                           |
| Legal                  | -                     | 20,000                           | -                          | -                       | 20,000                           |
| Insurance              | -                     | 2,500                            | -                          | -                       | 2,500                            |
| Miscellaneous          | -                     | 825                              | -                          | -                       | 825                              |
| Contingency            | -                     | 15,675                           | -                          | -                       | 15,676                           |
| Emergency reserve (3%) | -                     | 1,000                            | -                          | -                       | 1,000                            |
| Total expenditures     | <u>-</u>              | <u>50,000</u>                    | <u>-</u>                   | <u>-</u>                | <u>50,001</u>                    |
| Ending fund balance    | <u>\$ -</u>           | <u>\$ -</u>                      | <u>\$ -</u>                | <u>\$ -</u>             | <u>\$ -</u>                      |
| Assessed valuation     | <u>\$ -</u>           | <u>\$ 145</u>                    | <u>\$ -</u>                | <u>\$ -</u>             | <u>\$ 145</u>                    |
| Mill Levy              | <u>-</u>              | <u>-</u>                         | <u>-</u>                   | <u>-</u>                | <u>-</u>                         |