

MINUTES OF THE STATUTORY ANNUAL MEETING OF THE BOARD OF DIRECTORS OF POWHATON ROAD METROPOLITAN DISTRICT NO. 3 & POWHATON COMMUNITY AUTHORITY

Held: Tuesday, November 14, 2023, at 5:30 p.m.

The meeting was held via teleconference.

Attendance

Pursuant to Section 32-1-903(6), C.R.S., a statutory annual meeting of Powhaton Road Metropolitan District No. 3 (the “District”) and Powhaton Community Authority (the “Authority”) was called and held as shown above and in accordance with the applicable laws of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

District No. 3

James Spehalski
Roger Hollard
CJ Kirst

Authority

Jennifer R. Merrick
Roger Hollard
James Spehalski
CJ Kirst

Also present were:

Kristin Bowers, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Ann Finn, Public Alliance, LLC; Diane Wheeler, Simmons & Wheeler, PC.

Annual Meeting Items

Confirmation of Posting of Annual Meeting Notice: It was noted for the record that notice of the time, date and location of the annual meeting was duly posted on the District’s and Authority’s website and that no objections to the means of hosting the meeting by taxpaying electors within the District’s and Authority’s boundaries have been received.

Presentation Regarding the Status of the Public Infrastructure Projects Within the District: Director Spehalski presented information regarding the status of public infrastructure projects within the District and Authority.

Presentation Regarding the Status of Outstanding Bonds: Ms. Wheeler presented information regarding the status of outstanding bonds.

Unaudited Financial Statements: Ms. Wheeler presented the District's Unaudited Financial Statements, including year-to-date revenue and expenditures of the District and Authority in relation to the District's and Authority's adopted budgets, for the calendar year.

Public Questions: There were no public questions.

Adjournment

There being no further business to come before the Boards at this time, the annual meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:

Roger Holland

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Secretary for the Meeting