

**RESOLUTION**  
**ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING**  
**MILL LEVIES FOR THE CALENDAR YEAR 2025**

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The Board of Directors of Powhaton Road Metropolitan District No. 7 (the “**Board**”), City of Aurora, Arapahoe County, Colorado (the “**District**”), held a regular meeting, via teleconference on October 1, 2024, at the hour of 5:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

*[Remainder of Page Intentionally Left Blank]*

NOTICE AS TO PROPOSED 2025 BUDGET

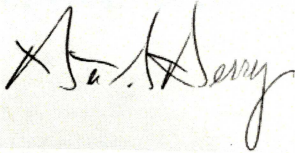
SENTINEL  
PROOF OF PUBLICATION

STATE OF COLORADO  
COUNTY OF ARAPAHOE }ss.

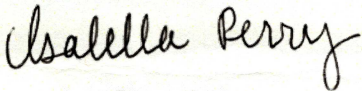
I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver; State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated September 19 A.D. 2024 and that the last publication of said notice was in the issue of said newspaper dated September 19 A.D. 2024.

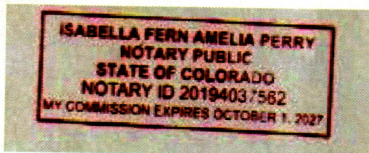
I witness whereof I have hereunto set my hand this 19th day of September A.D. 2024.



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 19th day of September A.D. 2024.



Notary Public



**POWHATON COMMUNITY AUTHORITY,  
POWHATON ROAD  
METROPOLITAN DISTRICT NOS. 1-4  
& 7  
NOTICE CONCERNING  
2024 BUDGET AMENDMENT  
AND PROPOSED 2025 BUDGET**

**NOTICE IS HEREBY GIVEN** that the Board of Directors (the "Boards") of the POWHATON COMMUNITY AUTHORITY, POWHATON ROAD METROPOLITAN DISTRICT NOS. 1-4 & 7 (the "Districts"), will hold meetings via Zoom for the purpose of conducting such business as may come before the Board including a public hearing on the 2025 proposed Budgets (the "Proposed Budgets"). The necessity may also arise for an Amendment to the 2024 Budgets (the "Amended Budgets"). The Districts will meet on October 1, 2024 during the following times:

4:30 P.M. - Powhaton Road  
Metropolitan District No. 2  
4:45 P.M. - Powhaton Community Authority  
5:00 P.M. - Powhaton Road  
Metropolitan District Nos. 1, 3, 4 and 7

The meetings can be joined using the following teleconference information:

<https://zoom.us/j/7848826891>  
Dial-In Number: 1 (719) 359-4580  
Meeting ID: 784 882 6891  
Participant Code: 0000

**NOTICE IS FURTHER GIVEN** that the Proposed Budgets and Amended Budgets (if applicable) have been submitted to the Districts. A copy of the Proposed Budgets and Amended Budgets are on file at the Districts office, 405 Urban Street, Suite 310, Lakewood, Colorado, where the same are open for public inspection.

Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to final adoption of the Proposed Budgets or the Amended Budgets by the Boards.

POWHATON  
COMMUNITY AUTHORITY,  
POWHATON ROAD  
METROPOLITAN  
DISTRICT NOS. 1-4 & 7  
By /s/ Ann Finn  
District Manager

Publication: September 19, 2024  
Sentinel

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Arapahoe County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED OCTOBER 1, 2024.

**DISTRICT:**

**POWHATON ROAD METROPOLITAN DISTRICT NO. 7**, a quasi-municipal corporation and political subdivision of the State of Colorado

By: 38C0A904DAC6490  
*James Spehalski*  
\_\_\_\_\_  
Officer of the District

Attest:

By: Signed by:  
*Roger Holland*  
\_\_\_\_\_  
E4AA8EE66E1E485...

**APPROVED AS TO FORM:**

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

Signed by:  
*Megan J. Murphy*  
\_\_\_\_\_  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
POWHATON ROAD METROPOLITAN DISTRICT NO. 7

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Tuesday, October 1, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this \_\_\_\_ day of October, 2024.

Signed by:  
*Roger Holland*  
\_\_\_\_\_  
Signature  
E4AA8EE66E1E485...

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**

**POWHATON ROAD METROPOLITAN DISTRICT NO. 7**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Powhatan Road Metropolitan District No. 7.

Powhatan Road Metropolitan District No. 7 has adopted a budget for one fund, a General Fund, to provide for transfers to Powhatan Community Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 40.000 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.



**Powhatan Road Metropolitan District No. 7**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2023</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ \$ -	\$ 6	\$ 73	\$ 72	\$ 1,072
Revenues:					
Property taxes	146,235	115,006	116,499	116,500	3,185,797
Specific ownership taxes	9,582	9,200	3,284	6,500	254,864
Interest income	<u>73</u>	<u>-</u>	<u>903</u>	<u>1,000</u>	<u>-</u>
Total revenues	<u>155,890</u>	<u>124,206</u>	<u>120,686</u>	<u>124,000</u>	<u>3,440,661</u>
Total funds available	<u>155,890</u>	<u>124,212</u>	<u>120,759</u>	<u>124,072</u>	<u>3,441,733</u>
Expenditures:					
Treasurer fees	2,194	1,725	1,748	1,748	47,787
Transfer to Powhatan Community Authority/MD 1	153,624	122,435	118,035	121,252	3,392,512
Contingency	-	-	-	-	-
Emergency reserve (3%)	<u>-</u>	<u>52</u>	<u>-</u>	<u>-</u>	<u>1,434</u>
Total expenditures	<u>155,818</u>	<u>124,212</u>	<u>119,783</u>	<u>123,000</u>	<u>3,441,733</u>
Ending fund balance	\$ \$ <u>72</u>	\$ <u>-</u>	\$ <u>976</u>	\$ <u>1,072</u>	\$ <u>-</u>
Assessed valuation		\$ <u>2,875,144</u>			\$ <u>79,644,920</u>
Mill Levy		<u>40.000</u>			<u>40.000</u>